A data-led Bitcoin read, plus miners on why Stratum V2 still stalls

Recommended Reading from Tech Founders

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A compact set of organic recommendations from the Presidio Bitcoin Jam conversation: BlackRock's latest Bitcoin report, recent Stacker News miner AMAs, and a lighter Tyler Cowen podcast lead.

The recommendations below came from a Presidio Bitcoin Jam discussion; watch the source conversation. [1] The strongest pair is a report with a concrete chart trail and a set of miner interviews that expose an adoption bottleneck; the third item is a lighter, prospective queue recommendation. [1]

Standout: recent Stacker News miner AMAs

- **Resource / type:** Recent AMAs with Bitcoin miners on Stacker News.
- **Creator / participants:** Stacker News hosts the discussions; the participants are miners. The episode directs readers to Google the recent AMAs rather than naming one canonical post. [1]
- **Recommended by:** A Presidio host, who says, "I highly recommend" them. [1]
- **Key takeaway:** As relayed by the hosts, the miners like Stratum V2 in theory but see "zero economic demand" for it. [1]
- **Why it matters:** This is the most actionable recommendation because it puts operator incentives ahead of protocol enthusiasm. The same exchange says adoption takes years because thousands of actors in a decentralized network must adopt a change, and points to economic incentives as the unresolved question. [1]

Analytical read: BlackRock's latest Bitcoin report

- **Resource / type:** BlackRock's latest Bitcoin report or paper.

- **Creator:** BlackRock.
- **Link:** The episode identifies it only as the latest BlackRock Bitcoin report; the host says he cannot recall the report's name. [1]
- **Recommended by:** A Presidio host calls BlackRock's new paper "good" and then explains the charts he found useful. [1]
- **Key takeaway:** The host's reading path is unusually specific. Figure 10 reports a 10-year average six-month Bitcoin/S&P 500 correlation of 0.18, versus 0.04 for U.S. government bonds and 0.06 for gold. Figure 15 shows a downward trend in trailing 12-month realized volatility from 2011 onward. [1] Figure 13 compares 10- and 60-day returns after six post-2020 geopolitical disruptions; for the initial U.S.–Iran conflict, the cited 60-day figures are S&P 500 +4%, gold −11%, and Bitcoin +13%. [1]
- **Why it matters:** This is a useful starting point for testing broad Bitcoin claims against a defined set of correlation, volatility, and event-return data—not a reason to accept the conclusion uncritically. The hosts themselves flag that the six-event sample may be cherry-picked. [1]

Lighter queue item: Tyler Cowen on Rick Rubin's *Tetragrammaton*

- **Resource / type:** Podcast episode featuring Tyler Cowen on Rick Rubin's *Tetragrammaton*.
- **Creator / participants:** Rick Rubin, host; Tyler Cowen, guest.
- **Link:** No episode URL was supplied in the discussion.
- **Recommended by:** One Presidio host says he queued it up; the other hosts call it interesting and say they think it will be a good one. [1]
- **Key takeaway:** None is available yet. The exchange records a prospective recommendation, not a substantive summary of the episode. [1]
- **Why it matters:** Keep this as a discovery lead rather than a verified argument or takeaway; its value is that the hosts found the conversation worth making time for, not that the episode's thesis was tested in the discussion.

Sources

1. BlackRock's New Case for Bitcoin, Stripe Buys OpenRouter, David Sacks at PB